

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE

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COMBINED FINANCIAL STATEMENTS  
WITH INDEPENDENT AUDITOR'S REPORT  
JUNE 30, 2017 AND 2016  
AND  
SUPPLEMENTARY INFORMATION  
JUNE 30, 2017

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE

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## INDEPENDENT AUDITOR'S REPORT

To the Boards of Directors  
of Jewish Family & Career Services, Inc. and Affiliate:

### **Report on the Financial Statements**

We have audited the accompanying combined financial statements of Jewish Family & Career Services, Inc. and Affiliate (nonprofit organizations) which comprise the combined statements of financial position as of June 30, 2017 and 2016, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the combined financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Jewish Family & Career Services, Inc. and Affiliate as of June 30, 2017 and 2016, and the changes in its combined net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Atlanta, Georgia  
October 10, 2017

*Brooks, McGinnis & Company, LLC*

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2017 AND 2016

	2017	2016
<b>ASSETS</b>		
Cash and cash equivalents, including \$270,742 (2017) and \$3,801,386 (2016) restricted for Capital Campaign purposes	\$ 1,440,014	\$ 4,616,903
Grants and accounts receivable	399,842	583,421
Promises to give, net of allowance for doubtful accounts of \$9,747 and \$8,713	2,308,420	2,427,494
Capital Campaign promises to give, net	761,320	1,651,546
Prepaid expenses and other assets	171,127	182,546
Agency investments	466,416	434,983
Foundation investments	4,668,753	3,994,247
Land, property and equipment, net	9,984,397	5,739,330
Total assets	\$ 20,200,289	\$ 19,630,470
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities:</b>		
Accounts payable and accrued expenses	\$ 495,698	\$ 375,758
Deferred compensation	353,104	324,314
Deferred revenue and refundable advances	56,867	22,146
Note payable and capital lease obligation	331,820	404,618
Total liabilities	1,237,489	1,126,836
<b>Net assets</b>		
<b>Without donor restrictions</b>		
Undesignated	589,765	391,689
Invested in property and equipment, net of related debt	9,652,577	5,334,712
Designated by the Board for the endowment fund	487,566	445,947
	10,729,908	6,172,348
<b>With donor restrictions</b>		
Perpetual in nature	3,125,170	3,120,843
Purpose restrictions	5,107,722	9,210,443
	8,232,892	12,331,286
Total net assets	18,962,800	18,503,634
Total liabilities and net assets	\$ 20,200,289	\$ 19,630,470

The accompanying notes are an integral part of these financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2017  
(WITH COMPARATIVE TOTAL FOR 2016)

	Without Donor Restrictions	With Donor Restrictions	Total 2017	Total 2016
Revenues and support:				
Public support:				
Jewish Federation of Greater Atlanta	\$ -	\$ 1,386,308	\$ 1,386,308	\$ 1,459,271
United Way Services funding	47,103	447,833	494,936	561,086
Federal awards	419,213	66,500	485,713	286,382
Grants	-	2,742,546	2,742,546	2,191,092
Contributions	187,402	818,499	1,005,901	840,602
Annual giving campaign	1,457,479	-	1,457,479	1,056,326
Capital campaign pledges and contributions	-	271,266	271,266	3,524,531
Ben Massell Dental Clinic and other contributed services	1,828,363	-	1,828,363	1,920,074
Special events, net of related expenses of \$42,372 (2017) and \$64,661 (2016)	230,350	-	230,350	205,647
Net assets released from restrictions:				
Satisfaction of program and other restrictions	8,179,465	(8,179,465)	-	-
Satisfaction of timing and other restrictions:				
Jewish Federation funding	1,459,271	(1,459,271)	-	-
United Way Services funding	520,365	(520,365)	-	-
Total support	14,329,011	(4,426,149)	9,902,862	12,045,011
Other revenue:				
Program services	3,556,449	-	3,556,449	3,596,533
Net investment return	83,787	327,755	411,542	(209,788)
Other revenues	103,398	-	103,398	98,435
Total other revenue	3,743,634	327,755	4,071,389	3,485,180
Total revenues and support	18,072,645	(4,098,394)	13,974,251	15,530,191
Expenses:				
Program Services:				
Aviv Older Adult Services	2,371,785	-	2,371,785	2,048,527
Counseling/Child and Adolescent Services	2,327,515	-	2,327,515	2,118,161
Careers	500,866	-	500,866	491,336
Intellectual and Developmental				
Disabilities Services	3,523,031	-	3,523,031	3,435,434
Ben Massell Dental Clinic	2,722,803	-	2,722,803	2,889,858
Total program services	11,446,000	-	11,446,000	10,983,316
Supporting Services:				
Management and general	1,107,275	-	1,107,275	1,073,277
Fundraising	961,810	-	961,810	1,070,379
Total supporting services	2,069,085	-	2,069,085	2,143,656
Total expenses	13,515,085	-	13,515,085	13,126,972
Change in net assets	4,557,560	(4,098,394)	459,166	2,403,219
Net assets, beginning of year	6,172,348	12,331,286	18,503,634	16,100,415
Net assets, end of year	\$ 10,729,908	\$ 8,232,892	\$ 18,962,800	\$ 18,503,634

The accompanying notes are an integral part of these financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2016

	Without Donor Restrictions	With Donor Restrictions	2016
Revenues and support:			
Public support:			
Jewish Federation of Greater Atlanta	\$ -	\$ 1,459,271	\$ 1,459,271
United Way Services funding	40,721	520,365	561,086
Federal awards	286,382	-	286,382
Grants	-	2,191,092	2,191,092
Contributions	244,266	596,336	840,602
Annual giving campaign	1,056,326	-	1,056,326
Capital campaign pledges and contributions	-	3,524,531	3,524,531
Ben Massell Dental Clinic and other contributed services	1,920,074	-	1,920,074
Special events, net of related expenses of \$64,661 (2016) and \$66,702 (2015)	205,647	-	205,647
Net assets released from restrictions:			
Satisfaction of program restrictions	3,738,185	(3,738,185)	-
Satisfaction of timing and other restrictions:			
Jewish Federation funding	1,440,851	(1,440,851)	-
United Way Services funding	503,163	(503,163)	-
Total support	9,435,615	2,609,396	12,045,011
Other revenue:			
Program services	3,596,533	-	3,596,533
Net investment return	(72,260)	(137,528)	(209,788)
Other revenues	98,435	-	98,435
Total other revenue	3,622,708	(137,528)	3,485,180
Total revenues and support	13,058,323	2,471,868	15,530,191
Expenses:			
Program Services:			
Aviv Older Adult Services	2,048,527	-	2,048,527
Counseling/Child and Adolescent Services	2,118,161	-	2,118,161
Careers	491,336	-	491,336
Intellectual and Developmental Disabilities Services	3,435,434	-	3,435,434
Ben Massell Dental Clinic	2,889,858	-	2,889,858
Total program services	10,983,316	-	10,983,316
Supporting Services:			
Management and general	1,073,277	-	1,073,277
Fundraising	1,070,379	-	1,070,379
Total supporting services	2,143,656	-	2,143,656
Total expenses	13,126,972	-	13,126,972
Change in net assets	(68,649)	2,471,868	2,403,219
Net assets, beginning of year	6,240,997	9,859,418	16,100,415
Net assets, end of year	\$ 6,172,348	\$ 12,331,286	\$ 18,503,634

The accompanying notes are an integral part of these financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2017

	Aviv Older Adult Services	Counseling/Child and Adolescent Services	Careers	Intellectual and Developmental Disabilities Services	Ben Massell Dental Clinic	Total Program	Management and General	Fundraising	Total Expenses
Salaries and wages	\$ 735,375	\$ 1,246,866	\$ 305,921	\$ 2,187,811	\$ 467,612	\$ 4,943,585	\$ 623,909	\$ 456,090	\$ 6,023,584
Payroll benefits and payroll taxes	123,056	192,016	57,558	368,105	88,228	828,963	96,906	73,992	999,861
Total personnel costs	858,431	1,438,882	363,479	2,555,916	555,840	5,772,548	720,815	530,082	7,023,445
Annual Campaign costs	-	-	-	-	-	-	1,237	103,344	104,581
Bad debt expense	-	-	-	2,133	-	2,133	3,350	-	5,483
Building occupancy, repairs and maintenance	24,151	58,990	9,458	70,317	59,942	222,858	20,190	15,480	258,528
Client assistance	1,287,091	481,038	18,408	329,338	-	2,115,875	-	-	2,115,875
Conferences and meetings	12,173	8,130	1,386	12,270	3,678	37,637	18,414	3,221	59,272
Dues and subscriptions	2,487	1,031	90	4,469	2,250	10,327	17,392	36	27,755
Information technology	25,284	36,292	9,653	51,904	19,049	142,182	20,564	20,320	183,066
In-kind professional fees	-	8,000	57,700	-	1,760,364	1,826,064	2,300	-	1,828,364
Insurance and taxes	22,403	31,531	8,961	71,733	13,442	148,070	17,860	16,429	182,359
Interest and other	301	420	120	522	181	1,544	2,336	221	4,101
Marketing and advertising	4,199	6,815	542	19,238	4,367	35,161	93,458	12,205	140,824
Postage	5,514	2,365	552	2,682	1,449	12,562	3,957	8,919	25,438
Professional fees	63,734	119,465	3,875	46,456	46,777	280,307	118,951	208,105	607,363
Supplies	15,537	31,373	9,940	43,439	119,201	219,490	27,927	18,200	265,617
Telephone	11,944	11,348	2,938	33,329	9,402	68,961	8,553	4,919	82,433
Transportation	6,482	3,743	429	137,740	662	149,056	2,775	449	152,280
Total expenses before depreciation	2,339,731	2,239,423	487,531	3,381,486	2,596,604	11,044,775	1,080,079	941,930	13,066,784
Depreciation	32,054	88,092	13,335	141,545	126,199	401,225	27,196	19,880	448,301
Total expenses	\$ 2,371,785	\$ 2,327,515	\$ 500,866	\$ 3,523,031	\$ 2,722,803	\$ 11,446,000	\$ 1,107,275	\$ 961,810	\$ 13,515,085
Percentage of Total	18%	17%	4%	26%	20%	85%	8%	7%	100%

The accompanying notes are an integral part of these financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2016

	Aviv Older Adult Services	Counseling/Child and Adolescent Services	Careers	Intellectual and Developmental Disabilities Services	Ben Massell Dental Clinic	Total Program	Management and General	Fundraising	Total Expenses
Salaries and wages	\$ 949,250	\$ 1,170,818	\$ 361,636	\$ 2,117,483	\$ 482,657	\$ 5,081,844	\$ 607,432	\$ 596,238	\$ 6,285,514
Payroll benefits and payroll taxes	165,460	171,734	62,530	354,523	79,567	833,814	91,335	108,752	1,033,901
Total personnel costs	1,114,710	1,342,552	424,166	2,472,006	562,224	5,915,658	698,767	704,990	7,319,415
Annual Campaign costs	-	-	-	-	-	-	31	100,924	100,955
Bad debt expense	10,924	-	2,305	3,044	-	16,273	2,947	-	19,220
Building occupancy, repairs and maintenance	26,447	56,274	8,091	85,477	62,636	238,925	16,291	13,247	268,463
Client assistance	701,247	457,479	10,653	323,616	1,496	1,494,491	-	-	1,494,491
Conferences and meetings	5,234	7,647	548	13,370	2,712	29,511	22,998	935	53,444
Dues and subscriptions	930	1,063	225	5,795	2,219	10,232	13,179	-	23,411
Information technology	32,338	33,374	9,122	63,100	14,998	152,932	20,907	15,010	188,849
In-kind professional fees	-	-	-	-	1,905,796	1,905,796	14,278	-	1,920,074
Insurance and taxes	26,520	27,582	8,272	77,579	11,359	151,312	15,290	13,544	180,146
Marketing and advertising	7,099	9,557	3,587	20,232	4,567	45,042	111,628	1,483	158,153
Interest and other	442	459	138	4,701	187	5,927	1,240	225	7,392
Postage	4,942	2,260	459	3,619	1,263	12,543	3,869	8,288	24,700
Professional fees	41,804	78,740	4,843	59,065	42,476	226,928	110,791	178,333	516,052
Supplies	39,889	64,457	9,665	54,000	96,490	264,501	18,838	18,298	301,637
Telephone	11,787	11,884	2,614	36,142	12,412	74,839	9,801	4,427	89,067
Transportation	7,317	3,992	211	158,089	371	169,980	1,610	80	171,670
Total expenses before depreciation	2,031,630	2,097,320	484,899	3,379,835	2,721,206	10,714,890	1,062,465	1,059,784	12,837,139
Depreciation	16,897	20,841	6,437	55,599	168,652	268,426	10,812	10,595	289,833
Total expenses	\$ 2,048,527	\$ 2,118,161	\$ 491,336	\$ 3,435,434	\$ 2,889,858	\$ 10,983,316	\$ 1,073,277	\$ 1,070,379	\$ 13,126,972
Percentage of Total	16%	17%	4%	26%	22%	85%	8%	8%	100%

The accompanying notes are an integral part of these financial statements.



JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
COMBINED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
Cash flows from operating activities:		
Change in net assets	\$ 459,166	\$ 2,403,219
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation expense	448,301	289,833
Net realized and unrealized (gains) losses on investments	(340,737)	278,394
Contributions and promises to give restricted for Capital Campaign	(271,266)	(3,024,531)
Federal grant restricted for equipment	(66,500)	-
Contributions to permanent endowment funds	(4,327)	(500,000)
Changes in assets and liabilities:		
(Increase) decrease in:		
Grants and accounts receivable	183,579	(76,153)
Promises to give, net	119,074	169,563
Prepaid expenses and other assets	11,419	12,489
Increase (decrease) in:		
Accounts payable and accrued expenses	119,940	167,704
Deferred compensation	28,790	28,038
Deferred revenue and refundable advances	34,721	6,425
Total adjustments	<u>262,994</u>	<u>(2,648,238)</u>
Net cash provided by (used in) operating activities	<u>722,160</u>	<u>(245,019)</u>
Cash flows from investing activities:		
Sales of investments	2,060,467	3,063,194
Purchases of investments	(2,425,669)	(2,944,581)
Purchase of property and equipment	(4,693,368)	(706,060)
Net cash used in investing activities	<u>(5,058,570)</u>	<u>(587,447)</u>
Cash flows from financing activities:		
Collections on Capital Campaign promises to give	1,227,992	3,546,055
Contributions to permanent endowment funds	4,327	500,000
Payments on note payable and capital lease obligation	(72,798)	(68,732)
Net cash provided by financing activities	<u>1,159,521</u>	<u>3,977,323</u>
Net increase (decrease) in cash and cash equivalents	(3,176,889)	3,144,857
Cash and cash equivalents, beginning of year	<u>4,616,903</u>	<u>1,472,046</u>
Cash and cash equivalents, end of year	<u>\$ 1,440,014</u>	<u>\$ 4,616,903</u>
Supplemental disclosure of cash flow information:		
Interest paid	<u>\$ 4,101</u>	<u>\$ 3,351</u>

The accompanying notes are an integral part of these financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

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1. Nature of Organization and Significant Accounting Policies

Jewish Family & Career Services, Inc. (the Agency) was incorporated in 1997 as a result of a merger between Jewish Family Services, Inc. and Jewish Vocational Services, Inc. JF&CS Foundation, Inc. (the Foundation) receives and administers funds for the exclusive benefit and support of Jewish Family & Career Services, Inc. Together, Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. are referred to as the Organization.

The Organization is a private, nonprofit organization as defined in Section 501(c)(3) of the Internal Revenue Code, whose purpose is to provide health, career, and human services to support and enhance the well-being of individuals and families across all ages, faiths, cultures and lifestyles. JF&CS Foundation, Inc. is further categorized as a Type 1 supporting organization under Section 509(a)(3) of the Internal Revenue Code.

Principles of Combination

The combined financial statements include the accounts of Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. All significant intercompany accounts and transactions have been eliminated in combination.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Comparative Totals

Comparative totals included in the 2017 combined statements of activities should be read in conjunction with the 2016 combined financial statements from which the summarized information was derived.

Method of Reporting and Financial Statement Presentation

The Organization maintains its accounts on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The Organization reports information regarding its financial position and activities according to two classes of net assets as follows:

*Net Assets Without Donor Restrictions* – Net assets that are not subject to donor-imposed restrictions. Items that affect (i.e., increase or decrease) this net asset category include unrestricted contributions, investment income, and program service fees and related expenses associated with the Organization’s core activities.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

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1. Nature of Organization and Significant Accounting Policies – Continued

Method of Reporting and Financial Statement Presentation – Continued

At times, the governing board may earmark otherwise unrestricted net assets for a specified purpose. Since this is not a donor-imposed restriction, the designated asset is classified and reported a part of net assets without donor restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor, or certain grantor, imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires; that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Cash and Cash Equivalents and Concentration of Credit

Cash and cash equivalents includes cash restricted for Capital Campaign purposes (as further described in Note 4). The Organization considers all short-term, interest-bearing deposits with original maturities of three months or less to be cash equivalents.

Cash and cash equivalents include demand deposit accounts. Balances in the Organization's demand deposit accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. Uninsured balances in the demand deposit accounts as of June 30, 2017 and 2016 totaled \$1,373,116 and \$4,491,814, respectively.

Financial Instruments and Credit Risk

The Organization manages its deposit concentration risk by placing cash and money market accounts with financial institutions believed to be creditworthy. At that time, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Organization has not experienced losses in any of these accounts.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

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1. Nature of Organization and Significant Accounting Policies – Continued

Financial Instruments and Credit Risk – Continued

Credit risk associated with accounts receivable and promises to give is considered to be limited due to high collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and foundations supportive of the Organization’s mission.

Investments are made by diversified investment managers whose performance is monitored by the Foundation’s investment committee. Although the fair values of the investments are subject to fluctuation on a year-to-year basis, the Organization believes the investment policies and guidelines are prudent for the long-term welfare of the Organization.

Grants and Accounts Receivable

Reimbursements to be received under contracts with Federal grantors are recorded as revenue when the related expenditures are incurred. Reimbursements are based on actual expenditures or cost per unit of service arrangements. Grants and accounts receivable represent amounts due for such expenditures incurred prior to year-end. Management believes grants and accounts receivable are fully collectible as of June 30, 2017 and 2016.

Promises to Give

Promises to give are recognized as revenues in the period the unconditional promise is made at their estimated fair value less an appropriate allowance for uncollectible amounts. Promises to give over more than one year are recorded at their discounted present value. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value based on quoted market prices with all related gains and losses reported in the statements of activities.

Property and Equipment – Change in Accounting Estimate

The Organization capitalizes all expenditures for property and equipment in excess of \$5,000. Property and equipment are stated at cost or estimated fair value at time of donation. Depreciation is computed by the straight-line method over the estimated useful lives as stated below:

Buildings and improvements	10 - 25 years
Furniture, fixtures and equipment	3 - 7 years
Vehicles	5 years

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

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1. Nature of Organization and Significant Accounting Policies – Continued

Property and Equipment – Change in Accounting Estimate – Continued

Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

During the year ended June 30, 2017 and in conjunction with the completion of its Dunwoody campus (Note 4), the Organization reevaluated the lives of all of its property (principally buildings). As a result, the Organization decreased the estimated life of buildings from 40 to 25 years; such new life has been applied prospectively. This change had the effect of increasing depreciation expense for the year ended June 30, 2017 by approximately \$110,000 over the amount which would have been recorded based on the previous 40-year life.

The Organization's management identified no indicators of impairment of property and equipment as of June 30, 2017 and 2016.

Deferred Revenue and Refundable Advances

Deferred revenue and refundable advances primarily represent fees received for services to be performed in the subsequent year.

Ben Massell Dental Clinic Contributed Services

The Organization operates the Ben Massell Dental Clinic (BMDC) which provides quality dental care at no cost to Atlanta's neediest population. BMDC provided 19,876 and 21,866 procedures to patients with a fair market value of approximately \$5,029,611 and \$5,445,000 during the years ended June 30, 2017 and 2016, respectively.

BMDC's procedures are solely provided by volunteer dentists. Such non-cash gifts of services (and corresponding offsetting expenses) are recorded at their estimated fair value, as such services are provided by individuals possessing specialized skills that would need to be purchased if not provided by donation. For the years ended June 30, 2017 and 2016, such volunteer services had an aggregate estimated fair value of \$1,760,364 and \$1,905,796, respectively. Such fair value is based on the estimated value of the service if provided at a private dental practice less an estimate for overhead at such practice.

JEWISH FAMILY & CAREER SERVICES, INC.  
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1. Nature of Organization and Significant Accounting Policies – Continued

Income Taxes

The Organization is a nonprofit organization exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. For the years ended June 30, 2017 and 2016, the Organization did not have any unrelated business income, and accordingly, no unrelated business income tax. The Organization's income tax returns are subject to examination by the appropriate regulatory authorities for all open years, which typically include the last three years filed.

New Accounting Policies

In May 2015, the Financial Accounting Standards Board (FASB) issued ASU 2015-07, *Fair Valued Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Assets Value per Share (or Its Equivalent)*, which exempts investments measured using the net asset value (NAV) practical expedient in ASC 920, *Fair Value Measurement*, from categorization within the fair value hierarchy. The guidance requires retrospective application and is effective for fiscal years beginning after December 15, 2016. The Organization early adopted this guidance for the year ended June 30, 2017.

In August 2016, FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958), Presentation of Financial Statements for Not-For-Profit Entities*, which improves the current net asset classification requirements and the information presented in financial statements and notes about a not-for-profit entity's (NFP's) liquidity, financial performance, and cash flows. The guidance requires retrospective application. The Organization early adopted this guidance for the year ended June 30, 2017. Accordingly, the combined financial statements as of and for the year ended June 30, 2016 have been modified to conform to this new presentation.

Subsequent Event

Subsequent events have been evaluated through October 10, 2017, which is the date the financial statements were available to be issued. There were no significant subsequent events.

JEWISH FAMILY & CAREER SERVICES, INC.  
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2. Liquidity and Availability of Financial Assets

The Organization is substantially supported by restricted contributions. As a donor's restrictions require funds to be used in a particular manner or in a future period, the Organization maintains those restricted funds so that they are available to meet those responsibilities as they are required to be met. Accordingly, related financial assets are not available to the Organization for its general expenditures. General expenditures may be incurred for program, fundraising, or administrative purposes.

The Organization's financial assets at June 30, 2017 (reduced by amounts not available for general use because of contractual, donor-imposed, or internal restrictions) available within one year after this date to satisfy liabilities at this date and for future general expenditure are as follows:

	Combined Amounts	Not Available Due To		Net Available for General Expenditures
		Board Designations	Donor Imposed Purpose Restrictions	
Cash and cash equivalents	\$ 1,440,014	\$ -	\$ 1,372,993	\$ 67,021
Grants and accounts receivable, net	399,842	-	-	399,842
Promises to give, net	2,308,420	-	1,871,374	437,046
Capital campaign to give, net	761,320	-	761,320	-
Agency investments	466,416	-	83,251	383,165
Foundation investments	4,668,753	464,838	4,181,187	22,728
	<u>\$ 10,044,765</u>	<u>\$ 464,838</u>	<u>\$ 8,270,125</u>	<u>\$ 1,309,802</u>

The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due; such liabilities aggregated \$984,205 at June 30, 2017. As part of its liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments, including certificates of deposit and short-term treasury instruments. Furthermore, as described in Note 8, the Organization also maintains a committed line of credit in the amount of \$600,000 which it could draw upon in the event of an unanticipated liquidity event.

JEWISH FAMILY & CAREER SERVICES, INC.  
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3. Promises to Give, Net

Jewish Federation and United Way Service promises to give are always received within the next fiscal year. Annual promises to give are receivable within one to five years from the date of donation. Promises to give at June 30 are as follows:

	<u>2017</u>	<u>2016</u>
Jewish Federation promise to give	\$ 1,386,308	\$ 1,459,271
United Way Services promise to give	447,833	520,365
Unrestricted annual promises to give	<u>474,279</u>	<u>447,858</u>
	<u>\$ 2,308,420</u>	<u>\$ 2,427,494</u>

Unrestricted annual promises to give above are expected to be collected as follows:

	<u>2017</u>	<u>2016</u>
Due within one year	\$ 437,046	\$ 395,477
Due within two to five years	40,500	55,000
Less present value discount of 5%	<u>(3,267)</u>	<u>(2,619)</u>
	<u>\$ 474,279</u>	<u>\$ 447,858</u>

4. Capital Campaign Promises to Give, Net

During 2014, the Organization embarked on a \$5.1 million Capital Campaign to complete its campus in Dunwoody, Georgia. Gross pledges to the campaign total approximately \$6,700,000 as of June 30, 2017, of which the Agency expects to receive approximately \$6,566,000. Approximately \$5,900,000 and \$4,875,000 of these pledges has been received as of June 30, 2017 and 2016, respectively. Capital campaign promises to give consist of the following as of June 30:

	<u>2017</u>	<u>2016</u>
Due within one year	\$ 477,782	\$ 924,062
Due within two to five years	300,867	788,945
Less present value discount of 2%	<u>(17,329)</u>	<u>(61,461)</u>
	<u>\$ 761,320</u>	<u>\$ 1,651,546</u>

Fundraising expenses incurred for the Capital Campaign were \$22,625 and \$56,376 for the years ended June 30, 2017 and 2016, respectively.



JEWISH FAMILY & CAREER SERVICES, INC.  
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5. Investments

Agency Investments

The Agency maintains investments primarily associated with deferred compensation plans as further described in Note 6. These plans establish parameters as to how their assets are to be invested.

Foundation Investments

The Foundation owns all of the Organization's endowment funds. The Board of Directors of JF&CS Foundation has adopted an Investment Policy for the purpose of providing general guidelines for the prudent management of its investments. The JF&CS Foundation Board has fiduciary responsibility for directing and monitoring the investment management of the assets and is authorized to establish relationships and delegate responsibilities to a third party to manage the assets. The JF&CS Foundation Board has delegated day-to-day management responsibility to external professional investment managers.

To satisfy the long-term objectives of JF&CS Foundation, the Investment Policy has various asset allocation guidelines. The target allocations are intended to represent long term averages based on the overall risk level the Foundation is willing to take with respect to the portfolio, the intent being that current allocations be determined by the investment advisor within certain parameters and approved by the Foundation Board. The JF&CS Foundation Board reviews these allocation percentages periodically.

The JF&CS Foundation Board meets on a quarterly basis with the external professional investment managers to review asset performance results, comparable benchmark results, plan reports, asset allocation, appropriateness of plan assets, and any other related issues. The Investment Policy is reviewed at least annually to determine whether it is still appropriate.

The JF&CS Foundation Board determines the amount to be made available annually to meet the needs of and be spent by Jewish Family & Career Services. The annual amount expected to be made available is approximately 5% of the total asset value; however, the JF&CS Foundation Board has the discretion to adjust this amount as needed based on market conditions. Amounts made available are in line with each donor's intent, a written donor agreement, or the charitable mission of Jewish Family & Career Services. No funds may be used to further any personal interests of any related party to the Organization.

JEWISH FAMILY & CAREER SERVICES, INC.  
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5. Investments – Continued

Investment Assets

The Organization classifies its investment assets using a hierarchy of inputs to fair value measurements in accordance with professional standards, as follows:

*Level 1* – Quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access.

*Level 2* – Inputs to the valuation methodology that are derived principally from or corroborated by observable market data:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

*Level 3* – Inputs that are unobservable and significant to the overall fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Organization's direct investments in equity and fixed income securities consist primarily of investments in exchange-traded companies, mutual funds or bond funds. Accordingly, the Organizations' direct investments in equity and fixed income investments are Level 1 securities. The Organization values all other securities at prices provided by its investment manager, which obtains such pricing from recognized pricing services. Such services generally provide daily asset pricing and are verified by the investment manager by reference to a secondary pricing source. Accordingly, a portion of the Organization's other investments are classified as Level 2 investments. None of the Organization's investments are Level 3 investments.

JEWISH FAMILY & CAREER SERVICES, INC.  
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5. Investments – Continued

Investment Assets – Continued

The following table present assets measured as fair value on a recurring basis at June 30:

Agency Investments	Fair Value Hierarchy	2017	2016
Money market funds	2	\$ 30,445	\$ 16,159
Equity mutual funds	1	324,857	313,219
Equity common stock	1	81,053	64,723
Moderate Growth Fund	(a)	30,061	40,882
Total Agency investments		<u>\$ 466,416</u>	<u>\$ 434,983</u>

(a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of financial position.

Foundation Investments	Fair Value Hierarchy	2017	2016
Money market funds	2	\$ 137,369	\$ 204,668
Individual common stocks	1	861,097	619,440
Equity mutual funds:			
Large cap	1	1,300,737	1,125,811
Mid cap	1	383,825	184,493
Small cap blend	1	175,549	219,621
International	1	1,044,062	758,817
Fixed Income:			
Short term bond fund	1	213,801	421,806
Other	1	505,431	376,783
Other investments	1	46,882	82,808
Total Foundation investments		<u>\$ 4,668,753</u>	<u>\$ 3,994,247</u>

Net investment return consists of the following for the years ended June 30:

	2017	2016
Interest and dividends	\$ 70,805	\$ 68,606
Realized gain	93,569	20,826
Unrealized gain (loss)	247,168	(299,220)
Net investment return	<u>\$ 411,542</u>	<u>\$ (209,788)</u>

JEWISH FAMILY & CAREER SERVICES, INC.  
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6. Land, Property and Equipment, Net

Land, property and equipment consist of the following at June 30:

	2017	2016
Land and building - Ben Massell Dental Clinic	\$ 3,282,601	\$ 3,282,601
Land and building - Dunwoody campus	8,196,958	2,716,605
Leasehold improvements	818,157	807,407
Office equipment and furniture	1,089,241	1,089,241
Dental equipment and furniture	1,655,716	1,655,716
Vehicles	475,963	475,963
Construction in progress	136,940	934,675
	15,655,576	10,962,208
Less accumulated depreciation	(5,671,179)	(5,222,878)
Land, property and equipment, net	\$ 9,984,397	\$ 5,739,330

Depreciation expense for the years ended June 30, 2017 and 2016 was \$448,301 and \$289,833, respectively.

7. Deferred Compensation

The Organization maintains a deferred compensation plan under Internal Revenue Code Section 457(b) for a select group of management or highly compensated employees. Eligible employees may elect to make pre-tax deferrals into this plan up to Internal Revenue Service contribution limits. All compensation deferred under this plan and all investments purchased with such deferrals are owned by the Organization until distributed to the employee.

The Organization had a deferred compensation agreement with a former chief executive officer (CEO) that provided benefits payable at the earlier of age 66, retirement, death, total disability, or severance from the Organization. This former CEO retired in July 2015 and the Organization's liability under the plan was satisfied in January 2016. Agency investments which funded this plan were also liquidated at that time.

8. Line of Credit

The Organization has a line of credit with a maximum amount available of \$600,000 that is secured by property owned by the Organization and is due on demand. The Organization is required to pay down any outstanding balance under this line to a maximum of \$100 for 30 consecutive days annually. The line of credit accrues interest at the Bank's Prime Rate (3.5% as of June 30, 2016) plus .5% with a floor of 5%. There was no amount outstanding on the line of credit as of June 30, 2017 and 2016. This line of credit agreement expires in March 2018.

JEWISH FAMILY & CAREER SERVICES, INC.  
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9. Operating Lease Obligations

The Organization has several non-cancelable operating leases, primarily for leased vehicles and equipment. Future minimum lease payments under non-cancelable operating leases are as follows:

Year Ending June 30:	
2018	\$ 40,720
2019	40,720
2020	28,380
2021	6,189
Total minimum lease payments	\$ 116,009

Total rent expense for operating leases was approximately \$64,000 and \$84,000 for the years ended June 30, 2017 and 2016, respectively.

10. Note Payable and Capital Lease Obligation

The Organization leased its Dunwoody campus building and phone equipment under agreements that allowed the Organization to purchase the related assets for a significantly reduced amount (less than \$1,000) on expiration of the leases. These agreements were accounted for as capital leases. The building and phone equipment leases were capitalized based upon interest rates of 6% and 4.6%, respectively. However, payments under the building lease varied based on LIBOR (up to a maximum of 6%). Accumulated depreciation for the building and phone equipment totaled \$795,300 and \$720,785 as of June 30, 2017 and 2016, respectively. Depreciation expense for the building and phone equipment was \$74,515 and \$54,883 for the years ended June 30, 2017 and 2016, respectively.

During the year ended June 30, 2016, the Organization exchanged the building capital lease for an unsecured note payable. As part of the exchange, the property subject to the capital lease was conveyed to the Organization. The note payable has (1) similar interest and repayment terms as the previous capital lease agreement and (2) requires the Organization to remit a portion of the proceeds from the sale of the property under the former capital lease to the note holder should such property be sold prior to 2026.

JEWISH FAMILY & CAREER SERVICES, INC.  
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JUNE 30, 2017 AND 2016

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10. Note Payable and Capital Lease Obligation – Continued

Contractual future principal payments under this note payable and the phone equipment capital lease for each of the next six years are as follows:

Year Ending June 30:	Note Payable	Capital Lease	Total
2018	\$ 64,225	\$ 14,311	\$ 78,536
2019	68,186	14,311	82,497
2020	72,392	10,733	83,125
2021	76,857	-	76,857
2022	13,261	-	13,261
Total minimum note payable and lease payments	294,921	39,355	334,276
Less amount representing interest	-	(2,456)	(2,456)
Note payable and capital lease obligation	\$ 294,921	\$ 36,899	\$ 331,820

JEWISH FAMILY & CAREER SERVICES, INC.  
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11. Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods at June 30:

	<u>2017</u>	<u>2016</u>
Subject to expenditure for specified purpose:		
Capital Campaign - Campus Project	\$ 453,515	\$ 4,952,932
Counseling center renovation	78,547	-
Jewish Federation funding	1,386,308	1,459,271
United Way Services funding	447,833	520,365
Grants restricted for use in the subsequent year for specific purposes	998,193	975,928
Passover and emergency assistance	187,309	374,490
	<u>3,551,705</u>	<u>8,282,986</u>
Endowments:		
Subject to appropriation and expenditure for specified purposes:		
Ben Massell Dental Clinic	90,170	77,843
Aviv Older Adult Services	69,127	21,973
Adoption Services	134,701	131,176
Counseling/Child and Adolescent Services	627,299	189,870
Intellectual and Developmental Disabilities Services	229,138	177,491
Building/general and administrative	408,693	323,844
Community Human Services	(3,111)	5,260
	<u>1,556,017</u>	<u>927,457</u>
Original donor-restricted gift amounts required to be maintained in perpetuity by the donor, earnings restricted for the following purposes:		
Ben Massell Dental Clinic	591,852	591,852
Aviv Older Adult Services	925,493	921,166
Adoption Services	25,000	25,000
Counseling/Child and Adolescent Services	27,065	27,065
Facilities maintenance	500,000	500,000
Intellectual and Development Disabilities Services	550,000	550,000
Community Human Services	505,760	505,760
	<u>3,125,170</u>	<u>3,120,843</u>
Total net assets with donor restrictions	<u>\$ 8,232,892</u>	<u>\$ 12,331,286</u>

Net assets with donor restrictions of \$500,000 as of June 30, 2016 previously presented as “subject to expenditure for a particular purpose” have been reclassified to “amounts required to be maintained in perpetuity by the donor” in the accompanying financial statements and disclosures.

JEWISH FAMILY & CAREER SERVICES, INC.  
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11. Net Assets With Donor Restrictions – Continued

During the years ended June 30, 2017 and 2016, certain net assets were released from donor restrictions by satisfying time and/or program restrictions specified by donors. Total satisfaction of program and/or time restrictions was as follows:

	2017	2016
Grants and contributions for program purposes	\$ 2,680,860	\$ 2,256,640
Passover and emergency assistance	321,792	305,638
Capital Campaign purposes	4,758,726	739,547
Other	418,087	436,360
Total satisfaction of program/time restrictions	\$ 8,179,465	\$ 3,738,185

12. Endowment Funds

JF&CS Foundation follows the requirements of Georgia’s Uniform Prudent Management of Institutional Funds Act (the “Act”). The Foundation is required to evaluate the gift instrument and related information to determine the directions and intentions of the donor. The Foundation classifies gifts that are not immediately expendable as net assets with donor restrictions, depending on the restrictions that the donor has imposed. As a result, JF&CS Foundation classifies amounts to be maintained in perpetuity net assets for which the (a) the original value of gifts donated to a permanent endowment and (b) the original value of subsequent gifts to the permanent endowment. Unless otherwise stated in the donor agreement, earnings on these amounts are classified as accumulated investment gains and restricted for the purpose specified by the donor until those funds are approved to be spent.

All funds held by JF&CS Foundation, Inc. were established by gifts or bequests to provide a source of future income generally for specific purposes or were designated by the Board to be held in the endowment fund and are therefore considered endowment funds for financial reporting purposes. Jewish Family & Career Services, Inc. does not maintain any endowment funds, but rather receives numerous grants and contributions from various funders generally to be used for Organization combined activities within the upcoming year.



JEWISH FAMILY & CAREER SERVICES, INC.  
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NOTES TO COMBINED FINANCIAL STATEMENTS  
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12. Endowment Funds – Continued

Endowment funds by net asset category consisted of the following at June 30, 2017 and 2016:

<u>2017</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board-designated endowment funds	\$ 487,566	\$ -	\$ 487,566
Donor restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by the donor	-	3,125,170	3,125,170
Accumulated investment gains	-	1,556,017	1,556,017
	<u>\$ 487,566</u>	<u>\$ 4,681,187</u>	<u>\$ 5,168,753</u>
<u>2016</u>			
Board-designated endowment funds	\$ 445,947	\$ -	\$ 445,947
Donor restricted endowment funds:			
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by the donor	-	3,120,843	3,120,843
Accumulated investment gains	-	927,457	927,457
Endowment funds, end of year	<u>\$ 445,947</u>	<u>\$ 4,048,300</u>	<u>\$ 4,494,247</u>

JEWISH FAMILY & CAREER SERVICES, INC.  
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NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

12. Endowment Funds – Continued

Changes in endowment funds by net assets category consisted of the following as of June 30, 2017 and 2016:

<u>2017</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment funds, beginning of year	\$ 445,947	\$ 4,048,300	\$ 4,494,247
Contributions/transfers	12,323	442,664	454,987
Investment income	11,632	81,919	93,551
Net appreciation (depreciation) of investments	62,164	261,117	323,281
Appropriation of endowment assets for expenditure	<u>(44,500)</u>	<u>(152,813)</u>	<u>(197,313)</u>
Endowment funds, end of year	<u>\$ 487,566</u>	<u>\$ 4,681,187</u>	<u>\$ 5,168,753</u>
<u>2016</u>			
Endowment funds, beginning of year	\$ 501,931	\$ 3,869,531	\$ 4,371,462
Contributions/transfers	16,000	608,635	624,635
Investment income	18,677	81,741	100,418
Net appreciation (depreciation) of investments	(58,204)	(219,267)	(277,471)
Appropriation of endowment assets for expenditure	<u>(32,457)</u>	<u>(292,340)</u>	<u>(324,797)</u>
Endowment funds, end of year	<u>\$ 445,947</u>	<u>\$ 4,048,300</u>	<u>\$ 4,494,247</u>

13. Contingencies

Certain federally funded programs are routinely subject to special audit. Such federal agencies have the authority to determine liabilities as well as to limit, suspend, or terminate the federal programs. Since the Organization does not expect claims to arise as a result of such audits, no provision for liabilities, if any, has been provided in the Organization's combined financial statements.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE  
NOTES TO COMBINED FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

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14. Employee Benefit Plan

The Organization maintains a 401(k) plan and matches 100% of the first 3% contributed by eligible employees and 50% of the next 2% contributed by eligible employees to the plan. Contributions for the years ended June 30, 2017 and June 30, 2016 totaled approximately \$147,000 and \$166,000, respectively.

15. Change in Net Assets

The total change in net assets, excluding non-cash depreciation expense is detailed below.

	2017	2016
Total change in net assets per Statement of Activities	\$ 459,166	\$ 2,403,219
Plus depreciation expense	448,301	289,833
Change in net assets, excluding depreciation expense	\$ 907,467	\$ 2,693,052

16. Construction Commitment

In spring 2017, the Agency entered into various contracts totaling \$205,155 to renovate the counseling center area of the main Dunwoody campus building. As of June 30, 2017, a total of \$136,940 had been expended in satisfaction of these contracts, leaving a total of \$68,215 still to be paid, once the work has been completed.

JEWISH FAMILY & CAREER SERVICES, INC.  
AND AFFILIATE

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OTHER INFORMATION AS REQUIRED BY  
THE STATE OF GEORGIA  
DEPARTMENT OF HUMAN SERVICES  
AND GRANTOR AGENCY



INDEPENDENT AUDITOR'S REPORT  
ON OTHER INFORMATION

To the Board of Directors  
of Jewish Family & Career Services, Inc. and Affiliate:

We have audited the combined financial statements of Jewish Family & Career Services, Inc. and Affiliate for the years ended June 30, 2017 and 2016 and have issued our report thereon dated October 10, 2017. We conducted our audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic combined financial statements taken as a whole. The following schedules of state contractual assistance and other contractual assistance for the year ended June 30, 2017 are presented for the purposes of additional analysis and are not a required part of the basic combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Brooks, McGinnis & Company, LLC*

Atlanta, Georgia  
October 10, 2017

JEWISH FAMILY & CAREER SERVICES, INC.  
 AND AFFILIATE  
 SCHEDULE OF STATE CONTRACTUAL ASSISTANCE  
 FOR THE YEAR ENDED JUNE 30, 2017

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State Contract Number	Award	Expenditures	Cash Receipts	Due From State Agency	Contract Dates
<b>Passed through Georgia</b>					
<b>Department of Community Health</b>					
Georgia Charitable Care Network	\$ 30,000	\$ 30,000	\$ 15,048	\$ 14,952	7/1/16-6/30/17

See Independent Auditor's Report on Other Information.

JEWISH FAMILY & CAREER SERVICES, INC.  
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SCHEDULE OF OTHER CONTRACTUAL ASSISTANCE  
REVIEWED DURING THE AUDIT  
FOR THE YEAR ENDED JUNE 30, 2017

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**Conference on Jewish Material Claims Against Germany, Inc.**

Claims Conference In-Home Services Program

Fund	Application Number	Award Amount	Expenditures	Contract Dates
2016 Calendar Year Grants:				
GG18	17509	\$ 1,051,825	\$ 974,959	1/1/16-12/31/16

During the performance of our audit procedures for the years ending June 30, 2017 and 2016, we determined that these funds were applied exclusively for the purposes for which they were granted during the contract dates of the grant. The Agency did not expend the total grant amount for the Fund GG18 by the deadline date of December 31, 2016; therefore the grantor cancelled the remaining grant amount of \$76,866.

Claims Conference In-Home Services Program

Fund	Application Number	Award Amount	Expenditures	Contract Dates
2017 Calendar Year Grants:				
GG19	18250	\$ 1,249,699	\$ 634,540	1/1/17-12/31/17

During the performance of our audit procedures for the year ending June 30, 2017, we determined that these funds were applied exclusively for the purposes for which they were granted during the contract dates of the grant. Expenditures for the 2017 calendar year grants are for the first six months of the 2017 grant period.